



Golden River

RISK DISCLAIMER STATEMENT

风险免责声明

PRODUCT DESCRIPTION: PRECIOUS METALS, FX, CRUDE OIL & INDEX

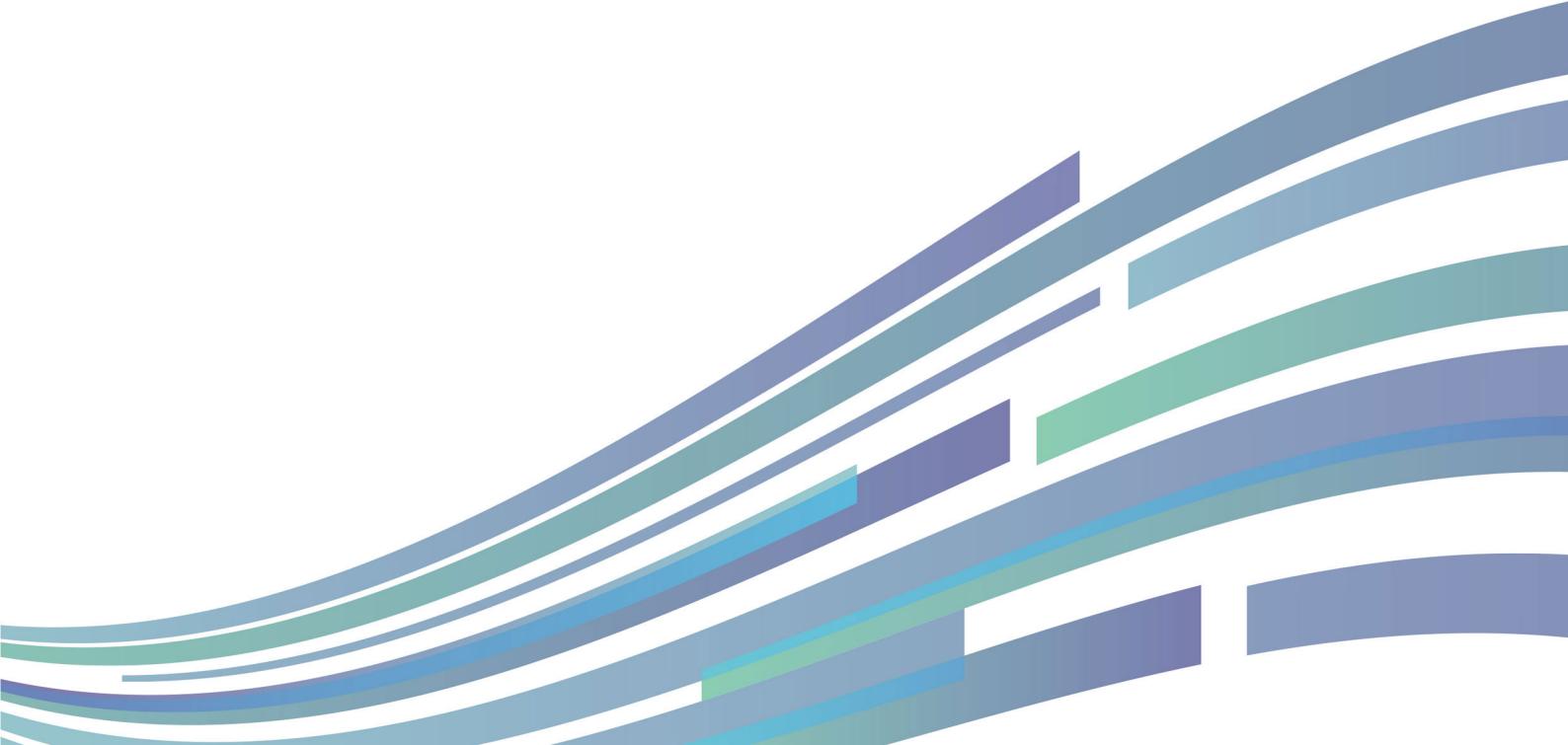


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1. **Leverage**

1.1 High Leverage and low Margin can result in significant losses due to small price fluctuations in the traded products. High Leverage allows the Customer to assume more risk, magnifying both losses and profits; which can result in loss up to and in excess of Deposits and Margin. The Customer must consider that if the trend on the market is against him/her the Customer may sustain a total loss of the initial margin funds and any additional funds deposited to maintain open positions. The Customer is responsible for all his/her risks, financial resources he/she uses and for the chosen trading strategy.

1.2 Foreign Exchange and any other Over-the-Counter ("OTC") derivative product (Traded Contracts) trading is highly speculative and is only suitable for Customers who understand and are willing to assume the economic, legal and other risks involved, and are financially able to assume losses up to or in excess of Margin or Deposits. The customer hereby certifies that the Customer understands these risks and that the Customer is willing and able financially and otherwise to assume the risks of Traded Contracts Trading and that loss of the Customer's entire Trading Account Balance will not result in a negative change to the Customer's life-style. Opening an Trading Account in order to speculate or assume risk of any sort on Traded Contracts and other products through the Over-the-Counter ("OTC") market provided by "GOLDEN RIVER HOLDING GROUP LIMITED" on a "Spot" basis means assumptions of the following risks:

(a) Quotes and Margin

Quotes and Margins are set by GOLDEN RIVER HOLDING GROUP LIMITED and may differ from other firms. GOLDEN RIVER HOLDING GROUP LIMITED will exercise discretion in setting and collecting Margin. GOLDEN RIVER HOLDING GROUP LIMITED is authorized to convert funds in the Customer's Trading Account for Margin into and from such foreign currency at a rate of exchange determined by GOLDEN RIVER HOLDING GROUP LIMITED in its sole discretion on the basis of then-prevailing money market rates. The Customer must maintain the minimum Margin Level requirement on Customer's Open Positions at all times. The Customer assumes the responsibility to monitor the Customer's Required Margin. GOLDEN RIVER HOLDING GROUP LIMITED has the right to liquidate any or all Open Positions whenever the minimum Margin requirement is not maintained. To avoid a Margin Call it is highly recommended to maintain a Margin Level of 100% or greater.

(b) Risk Reduction

Stop Loss Orders or Stop Limit Orders, which are intended to limit losses may reduce the losses incurred by price fluctuations, however such orders may not be able to execute under certain abnormal market conditions.

(c) Product Risks

The profit and loss in any given Transaction may be affected by a currency rate that

is used to convert to the Accounts base currency. Accounts shall be opened in the following currencies: USD/EUR as stated by the Customer and accepted by GOLDEN RIVER HOLDING GROUP LIMITED.

2. Technical

2.1 The Customer is responsible for any technical issues sustained on the Customer's side. These issues include but are not limited to:

- (a) Failure of Customer's hardware, software or internetconnection;
- (b) Improper operation of Customer equipment
- (c) Improper settings on the Customer's Terminal
- (d) Delay of Customer Terminal updates
- (e) MetaTrader Failure on Customer's Computer

2.2 The Customer acknowledged that at the moment of peak load there may be some difficulties in getting telephone communication with the duty operator, especially on the fast market (for example, when key economic indicators are released).

3. Transmission

The Customer acknowledged that once a Transmission is made from the Client Terminal and enters the execution queue and begins being processed it cannot be cancelled. Any other instruction pertaining to the Transmission will be ignored until the Transmission is completed. The customer should always verify thoroughly that the details of Volume, Product and Price Level prior to submitting any Transaction. All Transactions are performed on a First-In-First-Out basis.

4. Introducer

In the event that the Customer grants trading authority to a third party, the "Introducer", whether on a discretionary or non-discretionary basis, GOLDEN RIVER HOLDING GROUP LIMITED shall in no way be responsible for reviewing the Customer's choice of such Trading Introducer. GOLDEN RIVER HOLDING GROUP LIMITED is in no way liable for any losses incurred by such a party and any disputes that may arise will be resolved between Customer and Introduce. In case of an unnamed Trading Introduce on the Customer's Account, GOLDEN RIVER HOLDING GROUP LIMITED is not liable for rejecting any instruction from a non-authorized party on the Customer's Trading Account.

5. Phone Communication

The Customer understands that during peak trading hours that the Customer may experience some difficulties in contacting GOLDEN RIVER HOLDING GROUP LIMITED due to high volume. GOLDEN RIVER HOLDING GROUP LIMITED cannot be held liable for any disruptions in service due to any Force majeure

6. Human Errors

The Customer understands that any error that is made by a GOLDEN RIVER HOLDING GROUP LIMITED employee that results in any position opened at an "untraded" price cannot be honored and will subsequently be deleted.

7. Bankruptcy

In case of Bankruptcy creditors retain priority. All transactions entered into with GOLDEN RIVER HOLDING GROUP LIMITED by the Customer are not traded on an exchange. Therefore, under the regulating code of law, the Customer's funds may not receive the same protections as funds used to guarantee exchange-traded futures or options contracts. If the company becomes insolvent, the Customer's claim for deposits and profits may not receive priority. The customer is a general creditor and will be paid as such from any monies still available after priority claims are paid.

8. Force Majeure

In case of Force Majeure the Customer shall accept the risk of financial losses.

9. Risks Associated with Social Trading & Investment Advice

9.1 We note that Social Trading (including trading signal providing via instant messaging technology) and Investment Advice are associated with various risks and you are urged to carefully read and consider the following risks before utilizing our trading facility services:

- (a) In making trading decisions, you are suggested to consider your entire financial situation including financial commitments and you understand that margin trading is highly speculative and that you could sustain significant losses exceeding the capital.
- (b) Social Trading and Investment Advice are provided by the third parties solely for informational purposes. If you make investment decisions in reliance on information which is available on internet or as a result of the use of the social trading and investment advice, you do so at your own risk and GOLDEN RIVER HOLDING GROUP LIMITED and its affiliates, their employees and its agents will not be liable for any losses that you may sustain.
- (c) You should not make any investment decision without first conducting your own research. You are solely and exclusively responsible for determining whether any investment, or strategy, or any other product or service is appropriate or suitable for you based on your investment objectives and personal and financial situation.
- (d) No aspect of the information and/or social trading provided and/or investment advice and/or made available on our websites is intended to provide, or should be construed as providing, any investment, tax or other financial related advice of any kind. You should not consider any such content and/or any such feature to be a substitute for professional financial and/or investment advice. If you choose to engage in transactions based on content on the internet and/or elect to copy specific traders and/or trades, then such decisions and transactions and any consequences flowing therefrom are your sole responsibility. While individual participants may offer investment advice or opinions and/or effect a transaction which may be subsequently copied by other traders, such advice, opinions or trades amount to nothing more than exchanges between persons who may be anonymous or unidentifiable or simply the execution of a trade by such traders. GOLDEN RIVER HOLDING GROUP LIMITED and its affiliates do not provide investment advice directly, indirectly, implicitly, or in any manner whatsoever by making such information and/or features available to you

10. Term of Use for Website

10.1 Terms of use:

By accessing and browsing this website, you agree to the terms of use set forth below. Terms of use will be revised from time to time. When you enter or browse this website, the terms "GOLDEN RIVER" and "G mentioned in the terms of use refer to GOLDEN RIVER HOLDING GROUP LIMITED.

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The use of the Internet for transactions or communications may result in interruptions due to Internet traffic, delays in delivery or delays in delivery, or errors in the transmission of data due to the public nature of the Internet or other reasons.

The products, investments or services offered on the BL International website do not consider the specific financial situation, investment objectives, investment experience or other needs of the investor. Therefore, investors should not rely on the information or information provided on this website for product purchases, investment or service requests.

Version: 2025/12

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2. 外汇及其他场外 (OTC) 衍生品 (交易合约) 交易具有高度投机性，仅适合理解并愿意承担相关经济、法律及其他风险，且财务上能够承受保证金或存款金额全部或超额损失的客户。客户在此确认理解这些风险，并愿意且有能力 (财务或其他方面) 承担交易合约的风险，且客户账户余额的全部损失不会对其生活方式造成负面影响。通过华安泰昌环球有限公司提供的场外 (OTC) 市场以"现货"方式开立交易账户进行投机或承担交易合约及其他产品的风险，即视为同意承担以下风险：

(a) 报价与保证金

报价与保证金由GOLDEN RIVER HOLDING GROUP LIMITED设定，可能与其他机构不同。GOLDEN RIVER HOLDING GROUP LIMITED有权自行决定设定及收取保证金，并可将客户交易账户中的资金按自行确定的汇率转换为保证金所需外币 (基于当时市场汇率)。客户须始终维持开仓头寸的最低保证金水平要求，并自行监控所需保证金。若未达到最低保证金要求，GOLDEN RIVER HOLDING GROUP LIMITED有权平仓所有或部分头寸。为避免追加保证金，强烈建议维持保证金水平在100%或以上。

(b) 风险降低

止损单或限价止损单旨在限制价格波动导致的损失，但在异常市场条件下可能无法执行。

(c) 产品风险

单笔交易的盈亏可能受账户基础货币转换汇率影响。账户货币为美元/欧元，具体以客户申请并经华安泰昌环球有限公司确认为准。

2. 技术

1. 客户需自行承担其端技术问题的责任，包括但不限于：
 - (a) 客户硬件、软件或互联网连接故障；
 - (b) 客户设备操作不当；
 - (c) 客户终端设置错误；
 - (d) 客户终端更新延迟；
 - (e) 客户计算机上的MetaTrader故障。

2. 客户确认，在高峰时段（如重要经济数据发布时）可能难以通过电话联系值班操作员。

3. 传输

客户确认，一旦指令从客户端发出并进入执行队列开始处理，即不可取消。在传输完成前，其他相关指令将被忽略。客户应在提交交易前仔细核对交易量、产品及价格水平。所有交易按"先进先出"原则执行。

4. 介绍人

若客户授权第三方（"介绍人"）以全权或非全权方式操作账户，GOLDEN RIVER HOLDING GROUP LIMITED不负责审查客户选择的介绍人，亦不对其导致的损失承担责任。任何争议应由客户与介绍人自行解决。若账户未登记介绍人，GOLDEN RIVER HOLDING GROUP LIMITED有权拒绝非授权方的操作指令。

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